

COMPANY STATEMENT

The actions and results from Sherwin-Williams deliberate approach to promoting economic equity on the Building our Future project speaks volumes. Our thoughtful and consistent approach to providing opportunities for businesses owned by underrepresented groups to participate in this project has already and continues to deliver an extensive list of impressive accomplishments which we expect to grow. It is unfortunate that some are using their personal agendas and animosities to drive a false narrative and cloud the positive impact the Building Our Future project is making on the Cleveland community now and for years to come.

- Our decision to invest in building our new global headquarters in Cleveland reflects our commitment to the community and our recognition of the significant economic impact Sherwin-Williams has in the community, which far exceeds the economic development packages we received to stay.
- We are proud that we have already awarded contracts totaling \$109 million against a total commitment of \$180 million to Minority Business Enterprises (MBE), Female Business Enterprises (FBE) and Cleveland Small Businesses (CSB). We remain committed to helping uplift the entire Greater Cleveland community, including delivering on the supplier inclusion and diversity commitments asked of us by the state, county and city in our economic development packages.
- Additionally, our process has resulted in more than 50 minority-owned, female-owned and small business firms being added to our project, and we expect this list to expand. *(A list of these firms can be found on the [Building Our Future web site](#) and are also listed at the end of this statement.)*
- Five of these firms serve in the critical [minority construction management \(MCM\) role](#) for the project. These firms are setting direction, overseeing operations, augmenting staff and making decisions that significantly impact the project's budget, schedule and quality. The firms are based in Northeast Ohio and are either minority-owned or female-owned.
- As further proof of our commitment, The Sherwin-Williams Foundation has partnered with The Urban League of Greater Cleveland (ULGC) to develop and launch an innovative [new Construction Accelerator Program \(CAP\)](#) with the goal of driving long-term growth and success for Northeast Ohio minority-owned businesses.
- Sherwin-Williams is also partnering with members of Cleveland's interdenominational clergy to offer the Company's HomeWork training program at multiple underserved areas throughout the Cleveland area. The HomeWork Program trains individuals with no previous experience to begin careers as professional painters. HomeWork was created with the goal of providing employment opportunities to residents of public housing, former offenders and the homeless. Nearly 70% of HomeWork graduates secure employment as professional painters.

Diverse Supplier Commitments and Progress through June 2022

We are proud that we have already awarded contracts totaling \$109 million against a total commitment of \$180 million to Minority Business Enterprises (MBE), Female Business Enterprises (FBE) and Cleveland Small Businesses (CSB).

Supplier Requirements - HQ	Contract %*	Commitment \$*	Contracted \$ to date
Minority Business Enterprise (MBE)	15%	\$60M	\$44.16M
Female Business Enterprise (FBE)	7%	\$28M	\$26.3M
Cleveland Small Business (CSB)	8%	\$32M	\$24M
Total Minimum Spend – Diverse Suppliers - HQ	30%	\$120M	\$94.3M

Supplier Requirements - R&D	Contract %	Commitment \$	Contracted \$ to date
Minority Business Enterprise (MBE) & Female Business Enterprise (FBE) Combined*	30%	\$60M	\$15M
Total Minimum Spend – Diverse Suppliers R&D	30%	\$60M	\$15M

Total Minimum Spend – Diverse Suppliers HQ and R&D	30%	\$180M	\$109.3M
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*Required as part of the approved economic development packages.

** Based upon a minimum investment of \$600M

Building Our Future Diverse Firms (as of June 2022)

Sherwin-Williams is proud to partner with the following minority, female and small businesses in Northeast Ohio:

Headquarters

- Adrian Maldonado & Associates, Inc
- Berkshire Construction Company
- Close 2 Home Ventures Inc.
- FCE/MWS JV
- Hydracrete Pumping, Co., Inc
- KLE CONSTRUCTION COMPANY
- Leggon Construction Services, LLC
- M. Rivera Construction Co.
- Malone Trucking
- Northstar Contracting Inc
- Pete and Pete Containers DBA N/A
- Petty Group, LLC
- Pratt Trucking LLC
- PRECISION PROCUT
- Price Hauling LTD
- R. L. Cole Enterprise, Inc.
- RAR Contracting Company, Inc.
- Regency Construction Services,
- The AKA Team Inc.
- Vavro Conservation Services, LLC DBA VCS, LLC
- Yerman & Young Painting, Inc.

Research & Development Center

- COOK PAVING & CONSTRUCTION CO., INC.
- FCE/MWS JV
- Frank Novak & Sons, Inc.
- J.T. Dillard, LLC DBA Zaymat Distributors
- KLE CONSTRUCTION COMPANY
- Mack Concrete, Inc.
- Next Generation Construction, LLC
- OZANNE CONSTRUCTION CO INC
- R E Warner & Associates, Inc.
- R.L. Hill Management, Inc.
- RAR Contracting Company, Inc.
- Royal Landscape Gardening, Inc.
- The AKA Team Inc.
- The Alert Pioneer Plumbing Company
- THE CHAS. E. PHIPPS COMPANY
- Thermo-Tec Insulation, Inc.

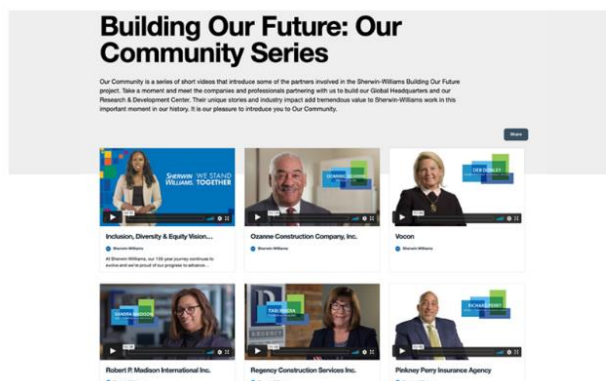
Non-Construction

- AGM Energy Services
- Brownstone Grey
- CTL Engineering
- Deru Landscape Architecture
- GA Design
- Harris Architects
- JIJ Impact Inc.
- Pinkney Perry Insurance Agency
- Precision Air Balance Co, Inc.
- R Engineering Team
- RH Cochran Associates
- Robert P. Madison International
- Vocon

Additional Resources:

[Building Our Future website](#)

[Our Community firm profile series](#)



Community Impact Commitment

- [Commitment Overview](#)
- [Supporting Underrepresented Communities in Cleveland](#)
- [Building Our Future Project](#)
- [Project Benefits](#)
- [Project Objectives](#)
- [Project Goals](#)
- [Project Commitments](#)

[Community Impact Newsletter](#)

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